

# Cedarburg ...NOW AND FOREVER FOUNDATION

A Newsletter for the Friends of the Cedarburg Foundation

Thirteenth Edition — Spring 2009

## Mal Hepburn Honored as Foundation Civic Award Recipient

Friends, family, supporters and board members of the Greater Cedarburg Community Foundation filled the Cedarburg Cultural Center on February 19th as Mal Hepburn was honored as recipient of the 2009 Civic Award. The event put the spotlight on the many contributions and talents of Mal Hepburn, past resident

and one of the founding members of the Foundation. More than 275 people attended the event, which included a "State of the Foundation" report from current president Bob Chmielewski. "Mal has made many contributions to the community over the years – both as a business leader and as a civic supporter," Chmielewski said. Among those attending were all of the past civic award recipients, including Merlin Rostad, Carl Edquist, Ralph Huiras, Bob Armbruster, Ed Rappold, and Don and Janet Levy.

As a banker working in the Milwaukee area in the 1960s, Hepburn was first introduced to Cedarburg when he saw a movie at the Rivoli Theater. He was captivated by the town and in 1975 started Ozaukee Bank in



Bob Chmielewski and Mal Hepburn, Recipient of the 2009 Civic Award.

a small renovated farmhouse on Columbia Road in Cedarburg. The bank thrived and continued to grow, and soon branches in Mequon, Grafton, Port Washington and Thiensville were opened "The neatest thing about the bank was the staff of people we had, and that's what banking is all about," he said. Last year, the bank was sold to Harris Bank from Chicago. "Harris brings to us a Midwestern-based bank that is very well capitalized," Hepburn said. "They have 10.7 percent capital ratio and that's exceptional in this day and age."

Hepburn also became involved in many civic activities, including the Boy Scouts, Riveredge Nature Center, and Ozaukee Congregational Church. Perhaps he is best known as one of the key leaders of the Foundation, where in 2002 he oversaw the first major fundraiser which resulted

## Endowment Fund on Firm Footing

The Greater Cedarburg Foundation's endowment under the management of the Greater Milwaukee Foundation (GMF) has fared better than most funds during the latest economic downturn, according to officials with both foundations. The GMF "has done a very good job on our investment given the performance of our fund compared to benchmark indexes," said Bob Loomis, Cedarburg Foundation board member and chair of the Investment Oversight committee.

The endowment of \$750,000 is one of more than 1,000 funds managed by the Greater Milwaukee Foundation, which has assets in excess of \$429 million. Patti Dew, Chief Financial Officer for the GMF, said the annual results for the investment pool which includes the Cedarburg Foundation's investment lost 25.6 percent of its value during 2008, compared with the S & P 500 which lost 37 percent of its value and the Morningstar Balanced Index, which lost 28.2 percent for the same period. "We feel as though we did pretty well compared to those other benchmarks," said Dew. "We diversify our assets into several categories, so we spread the risk over many asset classes."

Loomis said he attended a financial briefing sponsored by the GMF which featured Mike Miller, managing director with Colonial Consulting in New York

Continued on page 2

Continued on page 4

## Civic Award Recipient (from pg. 1)

in 44 people each contributing \$10,000 to launch the Foundation's charitable efforts. It surpassed expectations when the Greater Milwaukee Foundation contributed \$100,000 for a total of \$544,000. Hepburn continued to work as an aggressive fundraiser, and in 2004 he helped to raise more than \$330,000 to pay off the mortgage of the Cedarburg Cultural Center.

Also at the Civic Event, Foundation President Bob Chmielewski reported the foundation's endowment fund is currently \$750,000 and more than \$100,000 has been awarded in grants since the beginning

of the Foundation. Entertainment for the evening was provided by the Jazz duo of Vic DiCristo and Tony Gorenc during hors d'oeuvres. They were followed by several numbers by the North Shore Academy of the Arts. Sponsors of the evening were Bob and Judy Chmielewski, Carol Alexander and Jim Coutts, Levy & Levy, Sally and Jim Castle, Carlson Tool & Manufacturing, Harris Bank, Terrace Realty, all of Cedarburg. Port Washington State Bank and Nolan Video provided a videotape of the event. ■



Photo Courtesy of Deb Kranitz

**2009 Civic Award Recipient Mal Hepburn, with wife Jill Hepburn and son Jamie**

## Update on Legacy Society Campaign

The "Each One, Reach One" campaign launched last fall to increase the number of Legacy Society members has been enthusiastically welcomed by the Cedarburg community. More than 20 individuals or couples have responded and joined the Society during the campaign, bringing the

total number of Legacy Society members to nearly 70.

The Legacy Society honors donors who contribute at least \$10,000 to the Cedarburg Foundation. Prospective members of the Society need only make the commitment by signing a pledge card to indicate their intent.

Their contribution to the Foundation can be made as an outright gift, through installment payments, or as a bequest for the future. For more information on the Foundation and the Legacy Society, call 262-377-7338 or visit the Foundation web site at [www.cedarburgfoundation.org](http://www.cedarburgfoundation.org). ■

## FOUNDERS

Armbruster Jewelers  
David and Vicki Bergstresser  
C.J. (Bud) and Kay Beverung  
The Biegert Family  
Donald and Helen Buettner  
Calibre, Inc. - Todd Roberts  
James and Sally Castle  
Cedarburg Light and Water Utility  
Cedarburg-Grafton Rotary Club  
Brian and Cathy Collins  
Chris and Deanna Doerr  
Marilyn and David Doerr  
Carl and Rita Edquist  
Dean and Francine Fitting

5 Corners GMC Truck  
The Freeman Family  
Greater Milwaukee Foundation  
Jack and Susan Hale  
Paul and Philia Hayes  
Hepburn "Bootstrap" Foundation  
Gordon and Jean Hepburn  
Mal and Jill Hepburn  
Jim and Laura Kacmarcik  
Pat and Nancy Kennedy  
Koehler Insurance Agency  
Sharon and Bill LaMacchia  
Landmark Preservation Society  
The Levy Family

M & I Foundation  
Newman Chevrolet  
Barbara and Layton Olsen  
Ozaukee Bank Foundation  
Merlin and Gladys Rostad  
Duey and Laura Stroebel  
The Tillmann Family  
In Honor of Paul Trappe  
Tri-Par Qwik Stop  
U.S. Bank Foundation  
The Wernecke Family  
Whyte, Hirschboeck, Dudek S.C.  
The Wirth Family

## LEGACY SOCIETY -

### HONORING THE LEGACY OF DONALD B. RINTELMAN

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Don and Carol Alexander  
Daniel and Amy Argall  
Scott and Sheri Austin  
James and Susan Baillon  
James and Vicki Capadona  
Tim and Kathy Carr  
James and Sally Castle  
Bob and Judy Chmielewski  
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James and Joyce Dhein  
Alice Dickmann  
Dick Dieffenbach  
Jerry and Peg Edquist  
David and Patty Flowers  
David and Beth Fritz  
Loren and Anita Fritz  
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John and Ronnie Hammes  
Kristofor and Allison Hanson  
Paul and Philia Hayes  
Richard and Ellen Haynes

Mal and Jill Hepburn  
Ralph Huiras  
Pat and Nancy Kennedy  
Bob and Evelyn Klug  
Bruce and Shirley Krenzke  
Dennis Krings  
Diane Lane  
Mark and Lori Langholz  
Ben and Janice Levy  
Janet and Donald A. Levy  
Delores and Lowell K. Levy  
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Allan and Jane Lorge  
Thomas and Catherine Multerer  
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Barbara and Layton Barbara Olsen  
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Jim and Sandy Pape  
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Dr. and Mrs. James Schwengel  
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Chris and Sara Smith  
Susan and Mike Smith  
Nelle Steele  
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Duey and Laura Stroebel  
Carrie Sutherland  
William James Taylor  
Frank and Barbara Trummer  
Thomas and Lisa Vogt  
Kay R. Walters  
Susan Graham Wernecke and William A. Wernecke Jr.  
Sue and Bill Wernecke  
Greg Zimmerscheid and Mary Kay Bourbulas  
Anonymous

## Greater Milwaukee Foundation Creates Basic Needs Fund

One of the key decisions made almost ten years ago by leaders of the Greater Cedarburg Foundation was to affiliate with the Greater Milwaukee Foundation (GMF), a nationally respected foundation that continues to assist our efforts in many ways. Founded in 1915, the GMF provides essential services in helping to oversee funds and provide support in a wide range of areas from marketing strategies to legal questions. That affiliation continues today, and helps fortify the work being done in the greater Cedarburg area.

The GMF is guided by three tenets – helping donors create personal legacies of giving that last beyond their lifetimes; investing donor funds for maximum return with minimum risk; and playing a leadership role tackling the community's

most challenging needs. In addition to their help in managing our \$750,000 endowment fund, the GMF manages more than 1,000 individual and family funds and has assets in excess of \$429 million. (See the related article Endowment Fund on Firm Footing regarding the current funds status.)

The GMF supports a wide range of projects and initiatives, and recently started a Basic Needs Fund to support those most in need. The fund was created to help local nonprofits meet basic food and shelter needs during the downturn in the economy. Initially seeded with \$300,000 from the GMF, an additional \$71,000 was contributed by other sources including the general public. In December 2008, the Foundation made grants of \$110,000 to fund local food supply programs.

“In establishing the Basic Needs Fund, we will be able to respond quickly while also creating a way that lets other concerned citizens help those in need,” said Doug Jansson, Greater Milwaukee Foundation President. “As a community foundation, we have access to a unique network of nonprofits that allows us to check the pulse of the community and gauge where the needs are most critical.”

It is these kinds of practices that continue to justify the affiliation between the Greater Cedarburg Foundation and the GMF, and according to GCF President Bob Chmielewski, it generates satisfaction among board members that good work in being accomplished throughout Southeastern Wisconsin due to the efforts of this sterling organization. ■

# Board of Directors Changes

The Greater Cedarburg Community Foundation wishes to extend a welcome to new board members who were approved at the March Board meeting. Jim Myers, Jack Hale, Andy Schildt, and Brian Collins were approved to fill upcoming director vacancies when the terms of several board members expire in June. The new candidates will be welcomed during the June board meeting which will be held at

the Cedarburg Cultural Center.

Also announced was the resignation of Patty Flowers as Vice President. Flowers resigned due to pressing family responsibilities, but will remain on as a board member. Fellow Board member Peg Edquist was approved to fill the Vice President position at the March Board meeting. Thank you, Peg, for your willingness to step forward. ■

# New Grants Approved by Foundation

Five new grant requests totaling \$17,000 have been approved by the Foundation to benefit several areas of the community. Late last year the Wisconsin Museum of Quilts and Fiber Arts received \$5,000 from the Foundation to provide support for the renovation of seven existing buildings on Portland Road. Another grant for \$5,000 was approved last fall for the Honor Flight project which supports efforts to bring WWII veterans to Washington D.C. to see the WWII memorial.



Ethel White Quilt

Photo Courtesy of the Wisconsin Museum of Quilts and Fiber Arts

This year, the Foundation has approved three grants: \$2,500 for the Milwaukee Chamber Orchestra to perform at St. Francis Borgia church this spring, \$2,000 for a lecture series at the Cedarburg

Cultural Center sponsored by Riveredge Nature Center called Riveredge Speaks Out. The final grant for the first part of 2009 was \$3,000 to the Cedarburg Women's club for the beautification of the Girl Scout House on W57 N475 Hilbert Avenue. The grant money will go to

permanent plantings which will be purchased and planted by local Eagle Boy Scouts as part of their projects. "We continue to see grant requests from people who are active in the Community but need our support to make their dreams a reality," said Vicki Capadona, Chair of the Grants committee. "We also had some fantastic requests that support education and for that we are gratified that we can assist in these worthwhile efforts." ■

## Endowment Fund (from pg. 1)

City which advises the GMF on fund management. "Mike Miller helps us pick investment managers and monitors their performance," said Dew. "I came away feeling (Miller) was somebody who was very well versed in taking a steady path

and doing a very good job hiring good investment managers," Loomis said. For more information on the investment strategies of the Greater Milwaukee Foundation, please see their web site at [www.greatermilwaukeefoundation.org](http://www.greatermilwaukeefoundation.org). ■

## ABOUT THE FOUNDATION

### Board of Directors:

|                    |                     |
|--------------------|---------------------|
| Carole Blaney      | Patty Gallun Hansen |
| Mary-Kay Bourbulas | Ralph Huiras        |
| Ted Brueggemann    | Bob Loomis          |
| Vicki Capadona     | David Pagel         |
| Tim Carr           | Bruce Prom          |
| Jim Castle         | Jim Rothenbach      |
| Joe Fazio          | Chris Smith         |
| Patty Flowers      | Jerry Voigt         |
| Tom Frank          |                     |

### Foundation Officers

Bob Chmielewski  
*President*

Ben Levy  
*President-Elect*

Peg Edquist  
*Vice-President*

Shirley Krenzke  
*Treasurer*

Susan Lange  
*Secretary*

Jim Couatts  
*Immediate Past President*

Duey Stroebel  
*Past President*

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The Greater Cedarburg Community Foundation is a community trust that establishes endowments and administers the income thereon for the betterment of the greater Cedarburg area. The Cedarburg foundation works closely with the Greater Milwaukee Foundation, where it maintains an affiliation. Gifts to the Greater Cedarburg Community Foundation are tax deductible to the extent applicable under relevant tax law.

*Cedarburg*  
FOUNDATION

[www.cedarburgfoundation.org](http://www.cedarburgfoundation.org)